

FIFTH AMENDMENT TO  
DECLARATION FOR LAKELINE SQUARE CONDOMINIUMS

ORIGINAL FILED  
BUT NOT COMPARED

NOV 23 2009

D. E. Rater  
County Clerk, Williamson Co., TX  
Doc. # 2009085408

STATE OF TEXAS                    §  
  §  
COUNTY OF WILLIAMSON       §

KNOW ALL MEN BY THESE PRESENTS:

This Fifth Amendment to Declaration for Lakeline Square Condominiums (the "Condominiums"), originally recorded in Document #2007102532, Official Public Records of Williamson County, Texas (the "Declaration") and amended by that certain First Amendment to Declaration for Lakeline Square Condominiums on April 11, 2008 as recorded in Document #2008027718, Official Public Records of Williamson County, Texas; and as further amended by that Second Amendment to Declaration for Lakeline Square Condominiums as recorded in Document #2008092566, Official Public Records of Williamson County, Texas; and as further amended by that Third Amendment to Declaration for Lakeline Square Condominiums as recorded in Document #2009062621, Official Public Records of Williamson County, Texas; and as further amended by that Fourth Amendment to Declaration for Lakeline Square Condominiums as recorded in Document #2009083184, Official Public Records of Williamson County, Texas, is hereby filed in order to amend Article 7, Section 7.01 to hereinafter read as follows in order to insure the rights of Condominium mortgagees and guarantors; said amendment to be made effective at the election of the Declarant by a writing prepared, signed and acknowledged by the President or other officer designated by the Board of Directors of the Lakeline Square Condominium Owners Association, Inc. (the "Condominium Association") for the purpose of certifying the Amendment.

NOW THEREFORE, this Fifth Amendment to Declaration for Lakeline Square Condominiums hereby amends Article 7, Section 7.01 to hereinafter read as follows:

"ARTICLE 7  
RIGHTS OF BENEFICIARIES UNDER DEEDS OF TRUST

7.01 Declarant warrants that beneficiaries under deeds of trust to units in the Project, including mortgagees and guarantors of the deed of trust mortgage on any unit in the Lakeline Square Condominiums shall be entitled to the following rights and guaranties:

7.01.1 Should any of the Association's Governing Instruments provide for a right of first refusal, such right shall not impair the following rights of a beneficiary under a first lien deed of trust:

- (i) To exercise the power of sale, foreclose, or take title to a Unit pursuant to the remedies provided in the deed of trust.
- (ii) To accept a deed or assignment in lieu of sale or foreclosure in the event of a default by a grantor.
- (iii) To interfere with a subsequent sale or lease of a Unit so acquired by the beneficiary.

STATE OF TEXAS

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§

COUNTY OF Travis

BEFORE ME, a Notary Public, on this day personally appeared Robin Reshetar, President/Authorized Director of Lakeline Square Condominiums Owners' Association, Inc., and known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he/she executed the same for the purposes and consideration therein expressed on behalf of said limited liability company.

GIVEN UNDER MY HAND AND SEAL of office this 23 day of ~~August~~, 2009.

*Alina Tudor*

Notary Public in and for the State of Texas



